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OFFER PROGRAMME : OFFER OPENS ON MONDAY, JUNE 12, 2023; OFFER CLOSING ON: WEDNESDAY, JUNE 14, 2023

COMMON  
APPLICATION  
FORM

**URBAN ENVIRO WASTE MANAGEMENT LIMITED - INITIAL PUBLIC OFFER - NR**  
 Registered Office: F No 401, Sakar Apartment, P no. 127, Shankar Nagar, Nagpur -440010, Maharashtra, India  
 Tel. No.: + 0712 299 6029; Website: <http://urbanenviroindia.com>; E-Mail: [cs@urbanenviroindia.com](mailto:cs@urbanenviroindia.com); Contact Person: Ms. Shraddha Kiran Kulkarni,  
 Company Secretary and Compliance Officer; CIN: U90000MH2011PLC218213

**FOR NON-RESIDENTS  
AND ELIGIBLE NRI's, FPIs,  
FVCIs ETC. APPLYING ON A  
REPATRIATION BASIS**



To,  
The Board of Directors  
URBAN ENVIRO WASTE MANAGEMENT LIMITED

100% FIXED PRICE SME OFFER  
ISIN – INE00201019  
LEI 3358009ALG1IIZXFCG009

Application  
Form No.

SYNDICATE MEMBER'S STAMP & CODE	REGISTERED BROKER / SCBS/ CDP/ RTA STAMP & CODE	SUB-BROKER'S / SUB-AGENT'S STAMP & CODE
PENTAGON STOCK BROKERS PRIVATE LIMITED 6646		
SCSB BRANCH STAMP & CODE	BANK BRANCH SERIAL NO	SCSB BRANCH SERIAL NO.

1. NAME & CONTACT DETAILS OF SOLE/FIRST APPLICANT	
Mr./Ms./M/s.	
Address	
Email	
Tel. No (with STD code) / Mobile	
2. PAN OF SOLE/FIRST APPLICANT	

3. APPLICANT'S DEPOSITORY ACCOUNT DETAILS		4. INVESTOR DETAILS		5. CATEGORY		6. INVESTOR STATUS	
<input type="checkbox"/> NSDL <input type="checkbox"/> CDSL		No. of Equity Shares of ₹ 10/- each applied at the Offer Price i.e. at ₹ 100/- per Equity Share <sup>1</sup> ALLOTMENT WILL BE IN DEMAT MODE ONLY <sup>2</sup>		<input type="checkbox"/> Retail Individual Applicant <input type="checkbox"/> Non-Institutional Applicant		<input type="checkbox"/> Non-Resident Indians (Repatriation basis) NRI <input type="checkbox"/> Register Bilateral and Multi Lateral Development Financial Institutions RBMI <input type="checkbox"/> FII or Sub Account not a Corporate / Foreign Individual FII <input type="checkbox"/> FII Sub Account Corporate/ Individual FII SA <input type="checkbox"/> Foreign Venture Capital Investor FVCI <input type="checkbox"/> Foreign Portfolio Investors FPI <input type="checkbox"/> Others (Please Specify) OTH	
For NSDL enter 8 Digit DP ID followed by 8 Digit Client ID / For CDSL enter 16 Digit Client ID.		(In Figures)		(In Words)			

<sup>1</sup>Please note that applications must be made in minimum of 1200 Equity Shares and further multiples of 1200 Equity Shares accordingly.

<sup>2</sup>Please note that the trading of equity shares will be only in dematerialised mode on the Emerge Platform of the National Stock Exchange of India Limited ("NSE EMERGE").

7. PAYMENT DETAILS [IN CAPITAL LETTERS]		PAYMENT OPTION : <input checked="" type="checkbox"/> FULL PAYMENT	
Amount Blocked (₹ in Figures)		(₹ in words)	
ASBA Bank A/c No.			
Bank Name & Branch			
OR UPI Id.			
(Maximum 45 characters)			

I/WE (ON BEHALF OF JOINT APPLICANTS, IF ANY), HEREBY CONFIRM THAT I/WE HAVE READ AND UNDERSTOOD THE TERMS AND CONDITIONS OF THIS APPLICATION FORM AND THE ATTACHED ABRIDGED PROSPECTUS AND THE GENERAL INFORMATION DOCUMENT FOR INVESTING IN THE PUBLIC OFFER ("GID") AND HEREBY AGREE AND CONFIRM THE "APPLICANT(S) UNDERTAKING" AS GIVEN OVERLEAF. I/WE (ON BEHALF OF JOINT APPLICANTS, IF ANY) HEREBY CONFIRM THAT I/WE HAVE READ THE INSTRUCTIONS FOR FILLING UP THE APPLICATION FORM GIVEN OVERLEAF.

8 A. SIGNATURE OF SOLE / FIRST APPLICANT	8 B. SIGNATURE OF ASBA BANK ACCOUNT HOLDER(S) (AS PER BANK RECORDS)	Registered Broker/ SCBS/ CDP/ RTA Stamp (Acknowledging upload of Application in Stock Exchange system)
Date: ....., 2023	I/We authorize the SCBS to do all acts as are necessary to make the Application in the Offer	
	1)	
	2)	
	3)	

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URBAN ENVIRO WASTE MANAGEMENT LIMITED - INITIAL PUBLIC OFFER - NR		Acknowledgement Slip for Registered Broker/ SCBS/ CDP/ RTA	Application Form No.
DP ID / CLID		PAN of Sole/First Applicant	
Amount Blocked (₹ in figures)	ASBA Bank A/c No. / UPI Id	Stamp & Signature of SCBS Branch	
Bank Name & Branch			
Received from Mr./Ms. /M/s.			
Telephone / Mobile	Email		

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URBAN ENVIRO WASTE MANAGEMENT LIMITED - INITIAL PUBLIC OFFER - NR	In Figures	In Words	Stamp & Signature of Registered Broker/ SCBS/ CDP/ RTA	Name of Sole / First Applicant
	No. of Equity Shares			
	Offer Price			
	Amount Blocked (₹)			
ASBA Bank A/c No. / UPI Id:			Acknowledgement Slip for Applicant	
Bank Name & Branch:			Application Form No.	

Important Note: Application made using third party UPI Id or ASBA Bank A/c are liable to be rejected.

URBAN ENVIRO WASTE MANAGEMENT LIMITED 1

PLEASE FILL IN BLOCK LETTERS

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# IN THE NATURE OF ABRIDGED PROSPECTUS – MEMORANDUM CONTAINING SALIENT FEATURES OF THE PROSPECTUS APPLICANT'S UNDERTAKING AND CONFIRMATION FOR APPLICATION FORM

(IN CASE OF A JOINT APPLICATION, THE CONFIRMATIONS, AUTHORIZATIONS, UNDERTAKINGS AND REPRESENTATIONS MADE BY THE FIRST APPLICANT WILL BE DEEMED TO HAVE BEEN MADE ON BEHALF OF ALL JOINT APPLICANTS. THE FIRST APPLICANT SHALL BE LIABLE FOR ALL THE OBLIGATIONS ARISING OUT OF THE ISSUE OF EQUITY SHARES).

The Equity Shares have not been and will not be registered, listed or otherwise qualified in any other jurisdiction outside India and may not be offered or sold, and application may not be made by persons in any such jurisdiction, except in compliance with the applicable laws of such jurisdiction. On the basis of the Prospectus dated June 03, 2023 filed with the Registrar of Companies, Mumbai, Maharashtra ("RoC"), General Information Document for investing in the public offer (the "GID") and having studied the attached details as per the Abridged Prospectus, I/We hereby apply for allotment to me/us the Equity Shares in the Offer upto my/our application for maximum number of Equity Shares at the Offer Price out of the above Initial Public Offer. I/We hereby confirm that I am / we are eligible person to invest in this Offer in accordance with applicable laws. The Amount payable has been blocked with relevant SCSB / through UPI mandate, the bank account linked with the UPI ID as mentioned in the Application Form, as the case maybe. I/We hereby agree to accept the Equity Shares applied for, or such lesser number of Equity Shares as may be allotted to me/us, subject to the terms of the Prospectus, GID, Abridged Prospectus, the Application Form and other applicable laws. I/We undertake that I/we will sign all such other documents and do all such acts, if any, necessary on my/our part to enable me(s) to be registered as the holder(s) of the Equity Shares which may be allocated/allotted to me/ us. I/We authorise you to place my/our name(s) on the Register of Members of the Company as holders of the Equity Shares that may be allocated/allotted and to register my/ our address(es) as given in depository records. The LM's have the right to reject the application (including on technical grounds) at the time of acceptance of application form provided that the reasons for rejecting the same shall be provided to applicant in writing, whereas, it has the right to reject it from Non-Institutional Applicant and Retail Individual Applicant, based only on technical grounds and/or as specified in the Prospectus, GID and Abridged Prospectus. In the event, the amount paid by me/us is not correct, I/We understand that this application will be rejected. It is clearly understood that the shares allotted to me/us would be pari passu in all respects including dividend. I/We authorise the Company to make the necessary changes in the Application Form without intimation to me/us and use this application form for the purpose of this Offer. I/We confirm that I/we have read the prospectus. The Investment decision cannot be based solely on the Prospectus and should be based on Independent Verification and External Advice.

**Nationality and Residency:** (Tick (✓) whichever is applicable in the box and strike out whichever is not applicable in text).

**I/WE CONFIRM THAT:** (1) I am/We are Indian(s) of Indian Origin residing abroad / FPIs / FVCI and that I/we have remitted funds for Equity Shares applied for herein through normal banking channels or out of the funds held in Non-Resident External (NRE) Account / Foreign Currency Non Resident (FCNR) Account in India; (2) I am/we are not applying for Equity Shares as nominee(s) of any person(s) who is/are not NRIs (3) I am/We are, Non Resident Indian applying for the said Equity Shares on my/our own behalf on repatriation basis (4) I am/We are, or at the time the Equity Shares are purchased will be, the beneficial owner of such Equity Shares; (5) I am/we are not an affiliate of the Company or a person acting on behalf of such affiliate; I am / We are not prohibited from accessing capital market under any order / ruling / judgement etc. of any regulatory authority including SEBI. I/We confirm that my/our application is in compliance with the applicable Indian and Foreign laws. The Equity Shares have not been, and will not be, registered under the U.S. Securities Act 1933, as amended (the "Securities Act") or any state securities laws in the United States and may not be offered or sold within the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act. Accordingly, the Equity Shares will be offered and sold only outside the United States in compliance with Regulation S of Securities Act and the applicable laws of jurisdiction where those offers and sales occur. The Equity Shares have not been, and will not be, registered, listed or otherwise qualified in any other jurisdiction outside India and may not be offered or sold, and Applications may not be made by persons in any such jurisdiction, except in compliance with the applicable laws of such jurisdiction. I/We hereby make the representations, warranties, acknowledgments and agreements contained in the sections "Other Regulatory and Statutory Disclosures" and "Offer Procedure" on page 188 and 214, respectively, of the Prospectus. If I am/we are purchasing the Equity Shares in accordance with the laws that are applicable to me/us. If I am/we are making an application to acquire any of the Equity Shares as fiduciary or agent for one or more investor accounts, I/we have sole investment discretion with respect to each such account and I/we have full power to make the foregoing representations, warranties, acknowledgments and agreements on behalf of each such account. If I am/we are making an application to acquire any of the Equity Shares for one or more managed accounts, I am/we are authorized in writing by each such managed account to subscribe to the Equity Shares for each such managed account and to make (and I/we hereby make) the representations, warranties, acknowledgments and agreements herein for and on behalf of each such account, reading the reference to "I/we" to include such accounts. This Application Form is being offered to you on basis that you (i) agree to abide by (1) this Application Form and (2) the Prospectus together with the terms and conditions contained therein.

**Further:** (1) In accordance with ASBA process provided in the Securities and Exchange Board of India (Offer of Capital and Disclosure Requirements) Regulations, 2018, as amended ("SEBI ICDR Regulation") and as disclosed in the Prospectus, I/We authorize (a) the Registered Brokers (at Broker Centres) members of syndicate (in specified locations only) or the SCSBs or the RTAs (at designated RTA Locations) or the CDPs (at Designated CDPs Locations), as the case may be, to do all acts as are necessary to make the application in the Offer, including uploading my/our Application, blocking or unblocking of funds in the bank account maintained with SCSBs as specified in the Application Form or in the bank account of the Applicant linked with the UPI ID provided in the Application Form, as the case may be, transfer of funds to the Public Offer Account on receipt of instruction from Registrar to the Offer or Sponsor Bank, as the case may be, after finalisation of Basis of Allotment, and (b) the Registrar to the Offer or Sponsor Bank, as the case may be, to offer instruction to the SCSBs to unblock the funds in the specified bank account upon finalisation of Basis of Allotment. (2) In the case the amount available in the specified bank account is insufficient as per the application form, the SCSBs shall reject the application. (3) I/We hereby authorise the Registered Brokers (at Broker Centres) members of syndicate (in specified locations only) or the SCSBs or the RTAs (at designated RTA locations) or the CDPs (at designated CDP locations), as the case may be, to make relevant revisions as may be required to be done in the application, in the event of price revision. I/We hereby provide my/ our consent to the stock exchange / Sponsor Banks / NPCI / RTA for collecting, storing and usage validating my/our PAN details from the bank account where my/our amount is blocked by the relevant SCSBs.

I/We acknowledge that as per existing policy of the Government of India, OCBs cannot participate in the Offer. I am/We are not an OCB. For further details, see "Offer Procedure" and "Restrictions on Foreign Ownership of Indian Securities" on pages 214 and 242, respectively, of the Prospectus.

## INSTRUCTIONS FOR FILLING UP THE APPLICATION FORM

- Name of sole/first applicant should be exactly the same as it appears in the depository records. In case of joint applications, only the name of the first applicant (which should be the first name in which the beneficiary account in held) should be provided in the Application Form. Application means an "indication to make an offer" during the Offer period by a Applicant and not "an offer".
- The first applicant should mention his/her PAN allotted under the Income Tax Act, DP ID, Client ID and UPI ID (as applicable) except for applications by or on behalf of the Central or State Government and the officials appointed by the courts and by applicants who are exempt from the requirement of obtaining / specifying their PAN for transacting in the securities market and by persons residing in the state of Sikkim, or in case of applications in joint names, the first applicant (the first name under which the beneficiary account is held), should mention his/her PAN allotted under the Income Tax Act. Any Application Form without the PAN is liable to be rejected other than specified above. Applicants must ensure that their PAN is linked with Aadhaar and are in compliance with CBDT notification dated February 13, 2020 and press release dated June 25, 2021 read with press release dated September 17, 2021.
- Based on the PAN, DP ID, Client ID and UPI ID (as applicable) provided by the Applicants, the Registrar to the offer will obtain Demographic Details registered with depository participants to be used, among other things, for allotment, technical rejections, or unblocking of ASBA Account. Hence, Applicants are advised to immediately update any change in their Demographic Details as appearing on the records of the Depository Participant, to ensure accuracy of records. Please note that failure to do so could result in failure in allotment of Equity Shares, delays in unblocking of ASBA Account at the Applicants sole risk and neither the Registered Brokers or the Registrar to the Offer or RTAs/CDPs or the SCSBs nor the Company shall have any responsibility and undertake any liability for the same.
- Application Lot and Price:** The Offer being 100% Fixed Price Offer at a Price of ₹ 100/- per equity share which has been decided by our Company, in consultation with Lead Manager. The Face Value of Equity Shares ₹ 10.00/- each. Minimum Application Lot is 1200 Equity Shares and in multiples of 1200 Equity Shares thereafter. The Offer period shall be for a minimum of 3 Working Days and shall not exceed 10 Working Days. In case of revision of Price or force majeure, banking strike or similar circumstances, for reason to be recorded in writing, the Offer Period will be extended for at least three additional working days subject to the total Offer Period not exceeding 10 working days. Any revision in the Price and the revised Offer Period, if applicable will be widely disseminated by notification to Stock Exchange, by issuing a press release and also by indicating the changes on the website of the LM.
- Maximum and Minimum Application Size:** In case of Resident Retail Individual Applicants, such number of Equity Shares in multiples of the of minimum application lot such that the application amount does not exceed ₹ 2,00,000/-. An application cannot be submitted for more than the Offer Size. In case of Non-Institutional Applicants, the minimum application size shall be such number of Equity Shares in multiples of the minimum application lot such that application amount exceeds ₹ 2,00,000/-. The maximum application by any applicant should not exceed the investment limits prescribed for them by applicable laws.
- Please tick category as applicable to ensure proper upload of Application in Stock Exchange System.
- Please tick Investor Status as applicable. Please ensure applicant status is updated in your depository records.
- The entire Offer price of ₹ 100/- per equity share is payable on application. In case of allotment of lesser number of equity shares than the number applied, the company shall unblock the excess amount paid on application to the applicants. **Cheques/Demand Draft/Cash/stock invest/ money orders/postal orders will not be accepted.** All NRI Applicants bidding on a repatriation basis by using the Non-Resident Forms are required to authorise their SCSB to block their NRE/FCNR ASBA Accounts, and all NRI Applicants bidding on a non-repatriation basis by using Resident Forms are required to authorise their SCSB to block their Non-Resident Ordinary (NRO) accounts for the full Application Amount, net of discount, if any, at the time of the submission of the Application Form. The NRI Applicants can obtain the Application Form from the Company's Registered Office or from any of the members of the Syndicate or CDPs or RTAs or Registered Brokers offices. In accordance with applicable law and UPI Circulars, Applicants to please ensure that SCSB where the ASBA Account is maintained has notified at least one branch in the location where Application Forms will be deposited by Designated Intermediaries.
- Please note that application made using third party UPI ID or third party ASBA Bank A/c are liable to be rejected.
  - UPI Applicants applying up to ₹ 500,000 can apply through UPI mode as per NPCI wide circular reference no. NPCI/UPI/OC No. 127/2021-22 dated December 09, 2021 read with SEBI circular no. SEBI/HO/CFD/DIL2/CIR/P/2022/45 dated April 5, 2022.
  - For Retail Individual Investors applying using UPI.**
    - Please ensure that your Bank is offering UPI facility for Public Offers.
    - Please mention UPI ID clearly in CAPITAL LETTERS only.
    - Ensure that the: (a) bank where the bank account linked to their UPI ID is maintained; and (b) Retail Individual Investors applying using the UPI Mechanism may apply through the SCSBs and mobile applications whose names appears on the website of the SEBI <https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmid=40> and <https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmid=43> respectively, as updated from time to time.
    - Eligible NRIs applying in the Offer through the UPI Mechanism, are advised to enquire with the relevant bank where their account is UPI linked prior to submitting their Application.
    - UPI ID cannot exceed 45 characters.
    - Please ensure that you are using your UPI ID only and not the UPI of any third party.
    - Retail Individual Investors applying using the UPI Mechanism shall ensure that details of the application are reviewed and verified by opening the attachment in the UPI Mandate Request and then proceed to authorise the UPI Mandate Request using his/her UPI PIN. For further details, see "Offer Procedure" on page 214 of the Prospectus
- Only the first Applicant is required to sign the Application form/ Revision form. Thumb impressions and signatures other than in the languages specified in the Eighth Schedule to the Constitution of India must be attested by a Magistrate or a Notary Public or a Special Executive Magistrate under official seal. Signature of ASBA bank account holder is mandatory. If the first applicant is not account holder, ensure that the Application form is signed by the account holder.
- Other Instructions:** (a) Application must be made only in the prescribed Application Form. (b) Application must be completed in full, in BLOCK LETTERS in ENGLISH. Applicant should note that the members of Registered Brokers, CDPs, RTAs, and/or SCSBs will not be liable for errors in data entry due to incomplete or illegible Application Form. (c) Ensure that all applicable documents in support of Application are attached with the Application Form.
- The applicants may note that in case the UPI ID, DP ID, Client ID and PAN mentioned in the Application Form and entered into the electronic biddings systems of the Stock Exchange do not match with the UPI ID, DP ID, Client ID and PAN available in the Depository database, the Application Form is liable to be rejected. Investors must ensure that their PAN is linked with Aadhaar and are in compliance with CBDT notification dated February 13, 2020 and press release dated June 25, 2021.
- The Equity Shares have not been and will not be registered under the U.S. Securities Act 1933, as amended (the "Securities Act") or any state securities laws in the United States and may not be offered or sold within the United States or to, or for the account or benefit of, "U.S. persons" (as defined in Regulation S of the Securities Act), except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act. Accordingly, the Equity Shares will be offered and sold (i) in the United States only to "qualified institutional buyers", as defined in 205 Rule 144A of the Securities Act, and (ii) outside the United States in offshore transactions in reliance on Regulation S under the Securities Act and in compliance with the applicable laws of the jurisdiction where those offers and sales occur. The Company, LM or Bankers to the Offer will provide the Prospectus either in physical form or electronic form or both as per the request made by you. You may not distribute or forward these documents and these documents are subject to the disclaimers and restrictions contained in or accompanying them. This Common Application Form is being issued to you on the basis that you (i) confirm that the representations, warranties, agreements and acknowledgement set out in Chapter titled "Other Regulatory and Statutory Approvals" and "Offer Procedure" of the Prospectus on pages 188 and 214 respectively and (ii) agree to abide by (1) this Common Application Form and (2) the Prospectus, together with the terms and conditions contained therein.

Note: Terms used but not defined therein shall have the meaning assigned to such terms in the Prospectus. For detailed instructions for filling the various fields of this Application form, please refer to the "General Information Document for investing in the public offer", which is available on the websites of the Company, Lead Manager and Stock Exchange.

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	COMPANY CONTACT DETAILS	REGISTRAR TO THE OFFER CONTACT DETAILS
<ul style="list-style-type: none"><li>In case of queries related to allotment/ credit of allotted equity shares, the Applicants should contact Registrar to the Offer.</li><li>In case of Application submitted to the SCSBs, the Applicants should contact the relevant SCSB.</li><li>In case of queries related to upload of Application submitted to the Registered Broker/CDPs/ RTA/Collecting Agent the Applicants should contact the relevant intermediaries.</li><li>For UPI related queries, investors can contact NPCI at the toll free number: 18001201740 and Mail ID: ipo.upi@npciorg.in.</li><li>In case of ASBA Applicants (other than 3-in-1 applications) for a application above Rs 5,00,000, ensure that the application is uploaded only by the SCSBs</li><li>Ensure that you have accepted the UPI Mandate Request received from the Sponsor Banks prior to 5:00 p.m. of the offer Closing Date</li></ul>	<p><b>URBAN ENVIRO WASTE MANAGEMENT LIMITED</b> <b>CIN No:</b> U90000MH2011PLC218213 <b>Registered Office:</b> F No 401, Sakar Apartment, P no. 127, Shankar Nagar, Nagpur - 440010, Maharashtra, India. <b>Tel. No.:</b> +0712 299 6029 <b>Website:</b> <a href="http://urbanenvirotd.com">http://urbanenvirotd.com</a>; <b>E-Mail ID:</b> <a href="mailto:info@urbanenvi.in">info@urbanenvi.in</a>; <b>Contact Person:</b> Ms. Shraddha Kiran Kulkarni, Company Secretary and Compliance Officer</p>	<p><b>BIGSHARE SERVICES PRIVATE LIMITED</b> <b>Address:</b> S6-2, 6<sup>th</sup> Floor, Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves Road, Andheri (East) Mumbai - 400093, Maharashtra, India. <b>Telephone:</b> +91 22 6263 8200; <b>Fax No:</b> +91 22 6263 8299 <b>Website:</b> <a href="http://www.bigshareonline.com">www.bigshareonline.com</a>; <b>E-Mail:</b> <a href="mailto:ipo@bigshareonline.com">ipo@bigshareonline.com</a> <b>Investor Grievance Email:</b> <a href="mailto:investor@bigshareonline.com">investor@bigshareonline.com</a> <b>Contact Person:</b> Mr. Babu Rapheal C. <b>SEBI Registration No:</b> INR000001385</p>

**IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE PROSPECTUS**

This is an abridged prospectus containing salient features of the Prospectus of Urban Enviro Waste Management Limited dated June 03, 2023 filed with the Registrar of Companies, Mumbai, Maharashtra ("Prospectus"). You are encouraged to read greater details available in the Prospectus, which is expected to be available from the website of Lead Manager at [www.pantomathgroup.com](http://www.pantomathgroup.com) in case of the company at <http://urbanenviroltd.com> and in case of Designated Exchange at [https://www1.nseindia.com/merge/corporates/content/sme\\_public\\_issue\\_docs.htm](https://www1.nseindia.com/merge/corporates/content/sme_public_issue_docs.htm). Unless otherwise specified all capitalised terms used herein and not specifically defined bear the same meaning as ascribed to them in the Prospectus.

**THIS ABRIDGED PROSPECTUS CONSISTS OF FOUR PAGES OF APPLICATION FORM ALONG WITH INSTRUCTIONS AND EIGHT PAGES OF ABRIDGED PROSPECTUS. PLEASE ENSURE THAT YOU HAVE RECEIVED ALL THE PAGES.**



(Please scan this QR Code to view the Prospectus)



**URBAN ENVIRO WASTE MANAGEMENT LIMITED**

**Corporate Identification Number:** U90000MH2011PLC218213,

**Date of Incorporation:** June 02, 2011

REGISTERED OFFICE	CORPORATE OFFICE	CONTACT PERSON
F No 401, Sarkar Apartment, P no. 127, Shankar Nagar, Nagpur - 440010, Maharashtra, India	F No 401, Sarkar Apartment, P no. 127, Shankar Nagar, Nagpur - 440010, Maharashtra, India	Ms. Shraddha Kiran Kulkarni, Company Secretary and Compliance Officer
EMAIL	TELEPHONE	WEBSITE
<a href="mailto:info@urbanenvi.in">info@urbanenvi.in</a>	+0712 299 6029	<a href="http://urbanenviroltd.com">http://urbanenviroltd.com</a>

**OUR PROMOTER: MR. SURESH SHARMA**

**DETAILS OF OFFER TO PUBLIC**

Type of Issue (Fresh/ OFS/ Fresh & OFS)	Fresh Issue Size (by no. of shares or by amount in ₹)	OFS Size (by no. of shares or by amount in ₹)	Total Issue Size (by no. of shares or by amount in ₹)	Issue Under 229(1)/ 2292)	Share Reservation		
					Market Maker Reservation	Non Retail Portion	RII
Fresh Issue and offer for sale	9,20,000* Equity Shares aggregating upto ₹ 920.00 lakhs	2,22,400* Equity Shares aggregating up to ₹ 222.40 lakhs	11,42,400* Equity Shares aggregating up to ₹ 1142.40 lakhs	229(1)	57,600 Equity Shares	5,42,400 Equity Shares	5,42,400 Equity Shares

\* Subject to finalization of the Basis of Allotment

These equity shares are proposed to be listed on Emerge Platform of the National Stock Exchange of India Limited ("NSE EMERGE")

**Details of OFS by Selling Shareholder**

Name	Type	No of Shares offered /amount in ₹	WACA in Rs per Equity <sup>^</sup>
Mr. Vikas Sharma	Selling Shareholder	2,22,400 Equity Shares	₹14.66 Per Equity Share

<sup>^</sup> As certified by M/s. B Shroff & Co., Chartered Accountants vide certificate dated June 03, 2023

P: Promoter, WACA: Weighted Average Cost of Acquisition shall be calculated on fully diluted basis, OFS- Offer For Sale

Offer Price	₹ 100 Per Equity Share of Face Value of ₹ 10 Each
Minimum Lot Size	1200 Equity Shares
Offer Opening Date	June 12, 2023, Monday
Offer Closing Date*	June 14, 2023, Wednesday
Finalization of Basis of Allotment with the Designated Stock Exchange	June 16, 2023, Friday
Initiation of Refunds / unblocking of funds from ASBA Account <sup>§</sup>	June 19, 2023, Monday
Credit of Equity Shares to demat accounts of Allottees	June 20, 2023, Tuesday
Commencement of trading of the Equity Shares on the Stock Exchange	June 21, 2023, Wednesday

For details of offer price please refer chapter titled "Basis of Offer Price" on page 82 of the Prospectus \*

\*UPI mandate end time and date shall be at 12.00pm on June 14, 2023, Wednesday.

<sup>§</sup> In case of (i) any delay in unblocking of amounts in the ASBA Accounts (including amounts blocked through the UPI Mechanism) for cancelled/ withdrawn/ deleted ASBA Forms, the Applicant shall be compensated at a uniform rate of ₹ 100 per day or 15% per annum of the Application Amount, whichever is

higher from the date on which the request for cancellation/ withdrawal/ deletion is placed in the Stock Exchange Applying platform until the date on which the amounts are unblocked (ii) any blocking of multiple amounts for the same ASBA Form (for amounts blocked through the UPI Mechanism), the Applicant shall be compensated at a uniform rate ₹ 100 per day or 15% per annum of the total cumulative blocked amount except the original application amount, whichever is higher from the date on which such multiple amounts were blocked till the date of actual unblock; (iii) any blocking of amounts more than the Application Amount, the Applicant shall be compensated at a uniform rate of ₹ 100 per day or 15% per annum of the difference in amount, whichever is higher from the date on which such excess amounts were blocked till the date of actual unblock; (iv) any delay in unblocking of non-allotted/ partially allotted Application, exceeding four Working Days from the Offer Closing Date, the Applicant shall be compensated at a uniform rate of ₹ 100 per day or 15% per annum of the Application Amount, whichever is higher for the entire duration of delay exceeding four Working Days from the Offer Closing Date by the SCSB responsible for causing such delay in unblocking. The post Offer LM shall be liable for compensating the Applicant at a uniform rate of ₹ 100 per day or 15% per annum of the Application Amount, whichever is higher from the date of receipt of the Investor grievance until the date on which the blocked amounts are unblocked. For the avoidance of doubt, the provisions of the SEBI circular no. SEBI/HO/CFD/DIL2/CIR/P/2021/2480/1/M dated March 16, 2021 and the Applicant shall be compensated in the manner specified in the SEBI circular no. SEBI/HO/CFD/DIL1/CIR/P/2021/47 dated March 31, 2021, as amended pursuant to SEBI circular no. SEBI/HO/CFD/DIL2/P/CIR/2021/570 dated June 02, 2021 and SEBI circular no. SEBI/HO/CFD/DIL2/P/CIR/P/2022/51 dated April 20, 2022 SEBI/HO/CFD/DIL2/P/CIR/2022/75 dated May 30, 2022 which for the avoidance of doubt, shall be deemed to be incorporated in the deemed agreement of the Company with the SCSBs, to the extent applicable.

#### Details of WACA of all shares transacted over the trailing eighteen months from the date of Prospectus

Period	Weighted Average Cost of Acquisition (in ₹)	Offer Price is x'times the weighted average cost of acquisition	Range of acquisition price: lowest price- highest price (in ₹)
Last 18 months preceding the date of the Prospectus	3.04	30.4	233-5000

# As certified by M/s B Shroff & Co., Chartered Accountants, by way of their certificate dated June 03, 2023.

# Computed based on the Equity Shares acquired/allotted/purchased (including acquisition pursuant to transfer). However, the Equity Shares disposed off have not been considered while computing number of Equity Shares acquired.

#### RISKS IN RELATION TO THE FIRST OFFER

This being the first public Issue of Equity Shares of our Company, there has been no formal market for the Equity Shares of our Company. The face value of Equity Shares is ₹10/- each and the Offer Price is 10.00 times of the face value of the Equity Shares. The Offer Price determined and justified by our Company, the Selling Shareholder in consultation with the Lead Manager on the basis of the assessment of market demand for the Equity Shares by way of the Fixed Pricing process, in accordance with the SEBI ICDR Regulations, and as stated in chapter titled "Basis for Offer Price" on page 82 of the Prospectus, should not be considered to be indicative of the market price of the Equity Shares after the Equity Shares are listed. No assurance can be given regarding active and/or sustained trading in the Equity Shares nor regarding the price at which the Equity Shares will be traded after listing.

#### GENERAL RISKS

Investment in equity and equity related securities involve a degree of risk and investors should not invest any funds in this offer unless they can afford to take the risk of losing their entire investment. Investors are advised to read the Risk Factors carefully before taking an investment decision in this offer. For taking an investment decision, investors must rely on their own examination of our Company and the offer, including the risks involved. The Equity Shares in the offer have not been recommended or approved by the Securities and Exchange Board of India ("SEBI") nor does SEBI guarantee the accuracy or adequacy of the contents of the Prospectus. Specific attention of the investors is invited to chapter titled "Risk Factors" on page 28 of the Prospectus

#### PROCEDURE

You may obtain a physical copy of the Application Form and the Prospectus from the stock exchange, syndicate members, registrar to the offer, share transfer agents, depository participants, stock brokers, underwriters, bankers to the offer, Collecting Depository Participants ("CDPs"), investors' associations or Self Certified Syndicate Banks ("SCSBs").

If you wish to know about processes and procedures applicable to this offer, you may request for a copy of the Prospectus and/or the General Information Document (GID) from the website of Lead Manager at [www.pantomathgroup.com](http://www.pantomathgroup.com) and in case of NSE i.e. [www.nseindia.com](http://www.nseindia.com)

#### PRICE INFORMATION OF PAST ISSUES HANDLED BY LM\*

Issuer Company Name	+/- % change in closing price, (+/- % change in closing benchmark) - 30 <sup>th</sup> calendar days from listing	+/- % change in closing price, [+/- % change in closing benchmark] - 90 <sup>th</sup> calendar days from listing	+/- % change in closing price, [+/- % change in closing benchmark] - 180 <sup>th</sup> calendar days from listing
V-Marc India Limited	-15.48 % (0.08%)	-31.08 % (7.04%)	-17.74% (20.14)
Exxaro India Limited	23.69%(4.93%)	16.19% (9.30%)	1.07% (4.90%)
A B Cotspin India Limited	41.82% (-3.28%)	12.60% (-2.11%)	-3.60% (-10.65%)
Sah Polymers Limited	-4.24% (-0.01%)	-11.76% (-0.76%)	-

\*Name of Lead Manager : Pantomath Capital Advisors Private Limited

Sources: All share price data is from [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com).



Note:-

1. BSE SENSEX and CNX Nifty are considered as the Benchmark Index.
2. Price on NSE are considered for all of the above calculations.
3. In case the 30<sup>th</sup>/90<sup>th</sup>/180<sup>th</sup> day is a holiday, closing price on NSE of the previous trading day has been considered.
4. In case 30<sup>th</sup>/90<sup>th</sup>/180<sup>th</sup> days, scrips are not traded then closing price on NSE of the previous trading day has been considered.

^Disclosures subject to recent issues (initial public offerings) in current financial year and two preceding financial years managed by the Merchant Banker with common issues disclosed once.

<b>Name of Lead Manager and contact details (telephone and email id) of LM</b>	<b>Pantomath Capital Advisors Private Limited</b> <b>Tel No:</b> +91 22 6194 6700 <b>Email:</b> <a href="mailto:ipo@pantomathgroup.com">ipo@pantomathgroup.com</a> ; <b>Website:</b> <a href="http://www.pantomathgroup.com">www.pantomathgroup.com</a> <b>Contact person:</b> Punam Thadeshwar / Bharti Ranga
<b>Name of Syndicate Member (telephone and email id)</b>	<b>Pentagon Stock Brokers Private Limited</b> (formerly known as Pantomath Stock Brokers Private Limited) <b>Tel:</b> +91-22 42577000 <b>Email:</b> <a href="mailto:broking@pentagonbroking.com">broking@pentagonbroking.com</a> <b>Website:</b> <a href="http://www.pentagonbroking.com">www.pentagonbroking.com</a> <b>Contact Person:</b> Vijay Singh
<b>Name of Registrar to the offer and contact details (telephone and email id)</b>	<b>Bigshare Services Private Limited</b> <b>Tel:</b> +91 22 6263 8200 <b>Email:</b> <a href="mailto:ipo@bigshareonline.com">ipo@bigshareonline.com</a> ; <b>Investor Grievance ID:</b> <a href="mailto:investor@bigshareonline.com">investor@bigshareonline.com</a>
<b>Name of Statutory Auditor</b>	M/s. B Shroff & Co Chartered Accountants
<b>Name of Market Maker</b>	<b>Reg. office:</b> 103, Sindhi Colony, Pratap Nagar, Chittorgarh, Chittorgarh, Rajasthan, 312001, India. <b>Tel:</b> +9101472 246343 <b>Email:</b> <a href="mailto:info@asnanionline.com">info@asnanionline.com</a> <b>Website:</b> <a href="http://www.asnanionline.com">www.asnanionline.com</a> <b>Contact Person:</b> Kamal Asnani <b>SEBI Registration</b> INZ000190431 <b>NSE Market Maker Registration Number:</b> 90087 <b>Nikunj Stock Brokers Limited</b> <b>Reg. office:</b> A-92, Ground Floor, Left Portion, Kamla Nagar, New Delhi- 110007, India <b>Tel:</b> +91 9811322534 <b>Email:</b> <a href="mailto:complianceofficer@nikunjonline.com">complianceofficer@nikunjonline.com</a> <b>Website:</b> <a href="http://www.nikunjonline.com">www.nikunjonline.com</a> <b>Contact Person:</b> Mr. Pramod kumar Sultania <b>SEBI Registration</b> INZ000169335 <b>NSE Market Maker Registration Number:</b> 06913
<b>Name of Credit Rating Agency and the rating or grading obtained, if any</b>	Not Applicable
<b>Name of Debenture trustee, if any</b>	Not Applicable
<b>Self Certified Syndicate Banks</b>	The list of banks is available on <a href="http://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes">www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes</a>
<b>Non Syndicate Registered Brokers</b>	You can submit Application Forms in the Offer to Non-Syndicate Registered Brokers at the Non Syndicate Broker Centres. For further details, see section titled “Offer Procedure” on page 214 of the Prospectus.
<b>Details regarding website address(es)/ link(s) from which the investor can obtain list of registrar to the offer and share transfer agents, depository participants and stock brokers who can accept application from investor (as applicable)</b>	The list of the Registered Brokers is provided on the websites of NSE at <a href="http://www.nseindia.com">www.nseindia.com</a> as updated from time to time. The list of the RTAs eligible to accept ASBA Forms at the Designated RTA Locations, is provided on the websites of the NSE <a href="http://www.nseindia.com/products/content/equities/ipos/asba_procedures.htm">http://www.nseindia.com/products/content/equities/ipos/asba_procedures.htm</a> , as updated from time to time. The list of the Collecting Depository Participants (CDPs) eligible to accept ASBA Forms at the Designated CDP Locations, is provided on the website of NSE at <a href="http://www.nseindia.com/products/content/equities/ipos/asba_procedures.htm">http://www.nseindia.com/products/content/equities/ipos/asba_procedures.htm</a> , as updated from time to time. For further details, see “Offer Procedure” on page 214 of the Prospectus.

**PROMOTER OF THE ISSUER COMPANY: MR. SURESH SHARMA**

Name	Individual / Corporate	Experience & Educational Qualification
Mr. Suresh Sharma	Individual	Mr. Suresh Sharma aged 39 years is a Whole Time Director and is Promoter of our Company. He has been associated with our Company since March 17, 2021 and appointed as a Whole Time Director of our Company for the period of five (5) years with effect from December 03, 2022 to December 02, 2027. He has completed his Secondary Education. He has approximately 15 years of work experience in waste management industry. He is instrumental in the growth of the Management of the Project, Planning, Execution and business operations of our company.

For Further details see “**Our Promoter and Promoter Group**” on page 152 of the Prospectus

**BUSINESS OVERVIEW AND STRATEGY**

**Company Overview:** We are engaged in Indian MSW (Municipal Solid Waste) management industry providing MSW services which includes solid waste collection, transportation, segregation of waste and processing and disposal services across the Cities in Gujarat, Rajasthan, Madhya Pradesh and Maharashtra, primarily catering to local municipalities. We partner with different local bodies and serve to manage and reduce waste at each stage from collection to disposal. Our “Solid Waste” business is operated and managed locally that provides collection, transfer, disposal services. We also carry on the business of providing manpower like staff, workers, labours skilled/unskilled required by various industries and organizations.

**We primarily undertake:** (i) MSW projects which involve door to door collection of MSW from households, slums, commercial establishments and other bulk-waste generators (community bins) from a designated area through primary collection vehicles like compactors, dumper placers and tippers and transportation of these materials, to the processing facility, transfer station or a disposal site.; (ii) MSW processing projects which involve sorting and segregating the MSW, followed by composting, as required; and (iii) Street sweeping projects which involve deploying of sweeping brooms, manpower, maintenance, consumables, disposal of the waste and any other items required for completion of the cleaning operation of the designated areas

**Service Offerings:** We are primarily engaged in services of door to door collection, transportation, collection & transportation, cleaning & sweeping and supply of man power.

**Revenue segmentation by service offering:** our service wise revenue breakup are as follows:

(₹ in lakhs)

Services	Nine month ended on December 31, 2022*		31-Mar-22		31-Mar-21		31-Mar-20	
	Sales	% of Total Revenue from operations	Sales	% of Total Revenue from operations	Sales	% of Total Revenue from operations	Sales	% of Total Revenue from operations
Door-to-Door Garbage Collection	1,536.41	58.42%	195.87	9.95%	83.58	5.31%	36.13	2.86%
Transportation	370.10	14.11%	127.57	6.48%	6.61	0.42%	-	-
Collection & Transportation	330.84	12.58%	1,093.63	55.54%	1,142.85	72.66%	1,089.79	86.30%
Cleaning & Sweeping	351.54	13.37%	360.62	18.31%	136.32	8.67%	-	-
Supplying manpower	40.17	1.53%	191.31	9.72%	203.47	12.94%	136.89	10.84%
<b>Total</b>	<b>2,629.96</b>	<b>100.00%</b>	<b>1,969.01</b>	<b>100.00%</b>	<b>1,572.83</b>	<b>100.00%</b>	<b>1,262.81</b>	<b>100.00%</b>

\*not annualized

**Geographies Served:** as on May 26, 2023, we have total 39 number of ongoing projects out of which 12 in Maharashtra, 09 in Rajasthan, 04 in Gujarat and 14 in Chhattisgarh.

**Revenue segmentation by geographies:** geographies wise our revenue breakup are as follows:

Name of state (For Domestic spread)	Nine month ended on December 31, 2022*		Fiscal 2022		31-Mar-21		31-Mar-20	
	Amount (Rs. In Lakhs)	% of Revenue from Operations	Amount (Rs. In Lakhs)	% of Revenue from Operations	Amount (Rs. In Lakhs)	% of Revenue from Operations	Amount (Rs. In Lakhs)	% of Revenue from Operations
Maharashtra	460.76	17.52%	517.77	26.30%	348.88	22.17%	373.80	29.60%
Gujarat	916.00	36.54%	1,149.54	58.38%	1,135.96	72.20%	889.01	70.40%
Rajasthan	1,204.01	45.78%	241.48	12.26%	63.93	4.06%	-	-
Madhya Pradesh	49.18	1.87%	60.21	3.06%	24.60	1.56%	-	-
<b>Total</b>	<b>2,629.96</b>	<b>100%</b>	<b>1,969.01</b>	<b>100%</b>	<b>1,573.37</b>	<b>100%</b>	<b>1,262.81</b>	<b>100%</b>

\*not annualized

## Key Performance Indicators:

Particulars	Nine months period ended December 31, 2022*	For year ended March 31,		
		2022	2021	2020
Revenue from Operations in (₹ in lakh) <sup>1</sup>	2,629.96	1,969.01	1,572.83	1,262.81
EBITDA (₹ in lakh) <sup>2</sup>	493.19	341.35	180.06	162.38
EBITDA Margin <sup>3</sup> (%)	18.75%	17.34%	11.45%	12.86%
Profit After Tax for the Period (₹ in lakh)	106.42	129.35	82.88	75.07
Net Profit Margin <sup>4</sup> (%)	4.05%	6.57%	5.27%	5.94%
Share Capital (₹ in lakh)	341.00	1.00	1.00	1.00
Reserves and Surplus (₹ in lakh)	82.65	316.23	186.88	104.00
Net Worth (₹ in lakh) <sup>5</sup>	423.65	317.23	187.88	105.00
Return on Net Worth <sup>6</sup> (%)	25.12%	40.77%	44.11%	71.50%
Total borrowings (₹ in lakh) <sup>7</sup>	1,213.47	1,218.11	186.23	96.24
Debt / Equity <sup>8</sup>	2.86	3.84	0.99	0.92
Earnings before Interest and Tax (₹ in lakh)	260.93	220.48	115.04	114.15
Interest Expenses (₹ in lakh)	105.01	35.38	17.96	17.42
Interest Coverage Ratio (in times) <sup>9</sup>	2.48	6.23	6.41	6.55
Debt Service Coverage Ratio (in times) <sup>10</sup>	0.42	0.29	1.05	1.86
Current Ratio (in times) <sup>11</sup>	1.05	1.09	0.86	0.96

\*not annualized

# As certified by M/s. B Shroff and Co., Chartered Accountants vide their certificate dated June 03, 2023.

^ KPIs disclosed above has been approved by the Audit Committee of the Company in their meeting held on dated June 03, 2023.

### Explanation for the Key Performance Indicators

1. Revenue from Operations refers to revenue from sale of services, as recognised in the Restated
2. EBITDA refers to earnings before interest, taxes, depreciation, amortisation and exceptional items. EBITDA excludes other income
3. EBITDA Margin refers to EBITDA during a given period as a percentage of revenue from operations during that period.
4. Net Profit Margin quantifies our efficiency in generating profits from our revenue and is calculated by dividing our net profit after taxes by our revenue from operations.
5. Net Worth is defined as the aggregate of share capital and other equity
6. Return on Net Worth (RoNW) is a measure of profitability (expressed in percentage) and is defined as net profit after tax attributable to our equity shareholders divided by our Net Worth (total shareholders' equity) for the year.
7. Total borrowings include current and non-current borrowings.
8. Debt to equity ratio is calculated by dividing the debt (i.e., borrowings (current and non-current) and current maturities of long-term-borrowings) by total equity (which includes issued capital and all other equity reserves).
9. Interest coverage ratio = (Earnings before interest and taxes) / Finance cost.
10. Debt Service Coverage Ratio measures our ability to meet principal and interest payment obligations from available earnings and is calculated by dividing the net operating Income i.e. sum of earnings before interest, taxes, depreciation, amortisation and exceptional items; by the sum of (i) interest and (ii) principal repayment
11. Current Ratio is a liquidity ratio that measures our ability to pay short-term obligations (those which are due within one year) and is calculated by dividing the current assets by current liabilities

**Industry Served:** Waste Management Industry

Revenue segmentation in terms of top 5/10 clients:

Particulars	Customers (₹ in Lakhs)	
	As at Dec 31, 2022	As on March 31, 2022
Top 5	2,166.68	1,512.73
Top 10	2,479.69	1,881.61

**Intellectual Property:** As of the date of the Prospectus, our Company does not own any registered trademarks or copyrights, our company has make an application for registration of trade mark. For details see "Risk Factor number 34 on page 41 of the Prospectus - We have applied for registration of our Logo / Trademark but do not own the same as on the date of the Prospectus".

**Market Share:** Not Ascertainable

**Employee Strength:** As May 26, 2023 we are supported by 2550 committed staff base on our payroll out of which 1134 are skilled and 1409 unskilled labours. For details see 'Our Business – Human Resources' on page 119 of the Prospectus.

BOARD OF DIRECTORS				
Sr. No.	Name	Designation (Independent / Whole time / Executive / Nominee)	Experience & Educational Qualification	Other Directorships
1	Suresh Sharma	Whole Time Director	Mr. Suresh Sharma aged 39 years is a Whole Time Director and is Promoter of our Company. He has been associated with our Company since March 17, 2021 and appointed as a Whole Time Director of our Company for the period of five (5) years with effect from December 03, 2022 to December 02, 2027. He has completed his Secondary Education. He has approximately 15 years of work experience in waste management industry. He is instrumental in the growth of the Management of the Project, Planning, Execution and business operations of our company.	NIL
2	Kamlesh Kanhaiyalal Sharma	Managing Director	Mr. Kamlesh Kanhaiyalal Sharma aged 45 years is a Managing Director of our Company. He has been appointed as a Managing Director of our Company for the period of five (5) years with effect from December 03, 2022 to December 02, 2027. He holds a degree in Bachelor of Arts from University of Rajasthan. He possesses approximately with 25 years of phenomenal experience in planning and formulating the overall business and commercial strategy and developing business of Municipal Solid Waste Management projects.	NIL
3	Mr. Vikas Sharma	Executive Director	Mr. Vikas Sharma aged 44 years is an Executive Director Company. He has been appointed as an Executive director of the company with effect from March 30, 2022. He holds a degree in Bachelor of Arts from University of Rajasthan. He is LLB Graduate from University of Rajasthan in the year 2005. He has approximately 17 years of work experience in waste management industry. He is instrumental in the growth of our business and has developed vibrant relations with our customers. Under his leadership our company has been successful in develop business operations.	Sakash Infra Private Limited
4	Sheela Suresh Sharma	Non-Executive Women Director	Mrs. Sheela Suresh Sharma aged 38 years is a Non-Executive Women Director. She has been associated with our Company since May 28, 2022. She has completed her Secondary Education. She is responsible for Administration and overall supervision of our business in the company. She has approximately 6 plus months of work experience.	NIL
5	Yogendra Kumar Gupta	Independent Director	Mr. Yogesh Kumar Gupta aged 39 years is an Independent Director. He has been appointed as an Independent Director of our Company for the period of five (5) years with effect from December 03, 2022 to December 02, 2027 and not liable to retire by rotation. He has completed his Secondary Education. He has approximately 10 years of business work experience.	NIL
6	Govind Maherwal	Independent Director	Mr. Govind Maherwal aged 39 years is an Independent Director. He has been appointed as an Independent Director of our Company for the period of five (5) years with effect from December 03, 2022 to December 02, 2027 and not liable to retire by rotation. He holds a degree in Bachelor of Commerce from University of Rajasthan. He also holds a Master of Commerce from University of Rajasthan in the year 2004. He has approximately 12 years of business work experience.	NIL

For further details in relation to our Board of Directors see “Our Management” on page 136 of the Prospectus

### OBJECTS OF THE OFFER

The Offer comprises a Fresh Issue by our Company and an Offer for Sale by the Promoter Selling Shareholder.

Our Company proposes to utilize the Net Proceeds towards funding of the following objects:

1. Repayment of certain secured borrowings (including accrued interest and foreclosure charges, if any) in full availed by our Company;
2. Funding the working capital requirements of our Company; and
3. General corporate purposes.

(Collectively, referred to herein as the “Objects”)

We propose to deploy the Net Proceeds for the aforesaid purposes in accordance with the estimated schedule of implementation and deployment of funds set forth in the table below:

(₹ in Lakhs)

Sr. No.	Particulars	Amount to be funded from the Net Proceeds	Estimated Utilisation of Net Proceeds in Fiscal 2023	Estimated Utilisation of Net Proceeds in Fiscal 2024	Percentage of Gross proceeds*
1.	Repayment of certain secured borrowings in full availed by our Company	210.23	-	210.23	22.85%
2.	Funding the working capital requirements of our Company	447.37	-	447.37	48.63%
	General corporate purposes#	182.78	-	-	19.87%
	<b>Total</b>	<b>840.38</b>	<b>-</b>	<b>657.60</b>	<b>91.35%</b>

# The amount utilized for general corporate purpose shall not exceed 25% of the gross proceeds of the offer.



**Means of finance:** The fund requirements set out for the aforesaid objects of the Offer are proposed to be met entirely from the Net Proceeds, internal accruals and through existing as well as proposed debt financing. Accordingly, we confirm that there is no requirement for us to make firm arrangements of finance under Regulation 230(1)(e) and Clause 9 (C) of Part A of Schedule VI of SEBI (ICDR) Regulations, 2018 through verifiable means towards at least 75% of the stated means of finance, excluding the amount to be raised from the proposed public Offer or through existing identifiable internal accruals.

**Details and reasons for non-deployment or delay in deployment of proceeds or changes in utilization of issue proceeds of past public issues/rights issues, if any, of the Company in the preceding 10 years:** Not Applicable.

**Name of monitoring agency, if any:** Not Applicable

**Terms of Issuance of Convertible Security, if any:** Not Applicable

**Shareholding Pattern as on the date of the Prospectus:**

Category of shareholder	Pre offer number of shares	% Holding of Pre offer
Promoter & Promoter Group	22,16,500	65.00
Public	11,93,500	35.00
<b>Total</b>	<b>34,10,000</b>	<b>100.00</b>

**Number/amount of equity shares proposed to be sold by selling shareholder-** 2,22,400 Equity Shares offered by Mr. Vikas Sharma for offer for sale.

## SUMMARY OF RESTATED CONSOLIDATED AUDITED FINANCIAL STATEMENTS

(₹ In Lakhs, except per share data)

Particulars	Nine months period ended as on December 31, 2022*	For year ended March 31,		
		2022	2021	2020
Total income from operations (Net)	2,646.80	1,977.36	1,587.48	1,279.82
Net Profit/(Loss) before tax and extraordinary items	155.93	185.10	97.08	96.73
Net Profit / (Loss) after tax and extraordinary items	106.42	129.35	82.88	75.07
Equity Share capital	341.00	1.00	1.00	1.00
Reserves and Surplus	82.65	316.23	186.88	104.00
Net worth (1)	423.65	317.23	187.88	105.00
Basic earnings per share (Face Value of Rs.10/- each) (in Rs.) (2)	3.12	3.79	2.43	2.20
Diluted earnings per share (Face Value of Rs.10/- each) (in Rs.) (3)	3.12	3.79	2.43	2.20
Return on Net Worth for equity shareholders (%)	25.12%	40.77%	44.11%	71.50%
Net Asset Value per Equity Share (in Rs.) (4)	12.42	9.30	5.51	3.08

\*not annualized

Note:

- (1) Net Worth has been defined as the aggregate value of the paid-up share capital and all reserves created out of the profits and securities premium account and debit or credit balance of profit and loss account, after deducting the aggregate value of the accumulated losses, deferred expenditure and miscellaneous expenditure not written off, as per the audited balance sheet, but does not include reserves created out of revaluation of assets, write-back of depreciation and amalgamation as attributable to the owners of the holding company as on March 31, 2020, 2021 and 2022 and for the period nine months ended December 31, 2022. Net worth represents equity attributable to owners of the holding company and does not include amounts attributable to non-controlling interests.
- (2) Basic Earnings per share = Net profit/ (loss) after tax for the year/period, as restated attributable to equity shareholders /Weighted average number of equity shares outstanding during the year/period.
- (3) Diluted Earnings per share = Net profit after tax for the year/period, as restated attributable to equity shareholders / Weighted average number of potential equity shares outstanding during the year/period
- (4) Net Asset Value Per Equity Share = Restated net worth, attributable to equity holders of the Company at the end of the year/period. / Number of equity shares outstanding as at the end of year/period.

## INTERNAL RISK FACTORS

The below mentioned risks are the top 10 risk factors as per the Prospectus:

- Our business is dependent on municipal authorities for a significant proportion of our business and revenue from operation. The loss of any of our key work order or Projects could have a material adverse effect on our business, results of operations, financial condition and cash flows.
- Solid Waste Management (SWM) projects are typically awarded to us on satisfaction of prescribed pre-qualification criteria and following a competitive bidding process. Our business and our financial condition may be adversely affected if new SWM projects are not awarded to us.
- One of the natures of our business model from municipalities/government /tenders exposes us to liability claims and contract disputes and our indemnities may not adequately protect us. Any liability in excess of our reserves or indemnities could result in additional costs, which would reduce our profits.
- We depend on a limited number of customers for a significant portion of our revenue. The loss of any of our major customer due to any adverse development or significant reduction in business from our major customer may adversely affect our business, financial condition, results of operations and future prospects.
- We operate in limited geographies for a significant portion of our revenue. Projects in new geographies may not be as profitable as the current major contracts.

6. We have working capital requirements and may require additional financing to meet those requirements, which could have an adverse effect on our business, results of operations, financial condition and cash flows.
7. Our indebtedness, including various conditions and restrictive covenants imposed on us under our financing agreements and could adversely affect our ability to grow our business or react to changes in our business environment.
8. Our operations include activities that could be hazardous to the health of our employees and other risks which could expose us to material liabilities and increased expenses and negatively impact employee morale.
9. We employ a significant number of personnel in our business operations which are a substantial part of our total expense and such number may increase substantially in future. We may be subject to work stoppages and face labour disruptions with our employees or contract workers in the future that would interfere with our operations and adversely impact our business and financial condition.
10. The industry segments in which we operate being fragmented, we face competition from large players, which may affect our business operations and financial conditions.

For further details, see “**Risk Factors**” on page 28 of the Prospectus

## SUMMARY OF OUTSTANDING LITIGATIONS, CLAIMS AND REGULATORY ACTION

### A. Total number of outstanding litigations against the company and amount involved

(Amount in ₹)

Nature of Case	Number of Cases	Outstanding Amount
<b>Company</b>		
Direct Tax 1	2	860.00
Indirect Tax	-	-
<b>Directors</b>		
Direct Tax 2	1	Not Ascertainable
Indirect Tax	-	-
<b>Promoter</b>		
Direct Tax	-	-
Indirect Tax	-	-
<b>Group company</b>		
As on date of the Prospectus, the Issuer Company does not have any Group Company.		
<b>Subsidiary</b>		
As on date of the Prospectus, the Issuer Company does not have any Subsidiary Company.		

Note:

1. There is an outstanding demand of ₹ 860.00/- reflecting in the case of our Company, on the TDS Reconciliation Analysis and Correction Enabling System (TRACES) pertaining to FY 2021-22 amount ₹ 640.00 and to FY. 2022-23 amount ₹ 220.00.
2. In respect of Mr. Vikas Sharma, Executive Director an intimation under Section 143(1) (a) of Income Tax Act pertaining to FY 2020-21 is appeared on the Income Tax portal. In the intimation there is no amount of tax payable or refundable.

### B. Brief details of top 5 material outstanding litigations against the company and amount involved- Nil

### C. There is no outstanding Regulatory action taken by SEBI or Stock Exchange against the promoters in last five financial years including Outstanding Action. – Nil .

### D. Brief details of outstanding criminal proceedings against director(s) of our company – Nil

For further details, please refer chapter titled ‘**Outstanding Litigation and Material Developments**’ on page 178 of the Prospectus.

## ANY OTHER IMPORTANT INFORMATION AS PER LEAD MANAGER / ISSUER COMPANY- NIL

## DECLARATION BY THE COMPANY

We hereby certify and declare that all relevant provisions of the Companies Act, 2013 and the rules, regulations and guidelines issued by the Government of India, and the regulations or guidelines issued by SEBI established under Section 3 of the SEBI Act, as the case may be, have been complied with and no statement made in the Prospectus is contrary to the provisions of the Companies Act, 2013, the SCRA, SCRR and the SEBI Act, 1992, each as amended, or the rules, regulations or guidelines issued thereunder, as the case may be. We further certify that all the statements in the Prospectus are true and correct

## DECLARATION BY THE SELLING SHAREHOLDER

I hereby confirm and certify that all statements, disclosures and undertakings made or confirmed by me in the Prospectus about or in relation to myself, as the Selling Shareholder and my portion of the Offered Shares, are true and correct. I assume no responsibility as a Selling Shareholder, for any other statements, disclosures, and undertakings, including, any of the statements made or confirmed by or relating to the Company or any other Selling Shareholder or any other person(s) in the Prospectus.

## IN THE NATURE OF ABRIDGED PROSPECTUS – MEMORANDUM CONTAINING SALIENT FEATURES OF THE PROSPECTUS APPLICANT'S UNDERTAKING FOR REVISION FORM

I/We (on behalf of joint applicants, if any) confirm that the Acknowledgement Slip for my/our application are enclosed for the revisions which are being requested. I/We agree to be bound by all the terms & conditions mentioned in the Application Form submitted earlier by me/us.

I/We (on behalf of joint applicants, if any) authorise you to reject this Revision Form, in case any of the details of my/our existing application as appearing on the electronic bidding system do not tally with the details given in this Revision Form.

### INSTRUCTIONS FOR FILLING UP THE REVISION FORM

- Name of Sole/ First Applicant should be exactly the same as it appears in the depository records. In case of joint applicants, the Application Form should contain only the name of the first applicant whose name should also appear as the first holder of the beneficiary account held in joint names. This Application means an 'indication to make an offer' and not 'an offer'
- Please ensure that the application options provided are in the same order as that provided in the Application Form submitted earlier.
- In case there is no change in the particular application, please write "NO CHANGE". In case you want to cancel the application, please write "CANCELLED".
- Total amount payable must be calculated for the equity shares applied for at Offer Price. Entire Application Amount to be paid at a time of submission of Application Form. Under ASBA Process the SCSBs shall be authorized to block such funds in the bank accounts that are specified in the Application Form. Applicants, please ensure that your SCSB where the ASBA Account is maintained has notified an SCSB Branch in the city where Application Form is being submitted.
- Only the First Applicant is required to sign the Application Form/Revision Form. Thumb impressions and signatures other than in the languages specified in the Eighth Schedule to the Constitution of India must be attested by a Magistrate or a Notary Public or a Special Executive Magistrate under official seal. Signature of ASBA Account Holder is mandatory. Applicants should specify only his/her ASBA Bank Account or UPI ID linked with his/her own bank account in case of sole applicant and ASBA bank account or UPI ID linked with the bank account of first applicant in case of joint applicants, in the application form. If the first Applicant is not the account holder, ensure that the Application Form is signed by the ASBA Account Holder. Signature of the ASBA Account Holder is mandatory.
- The entire Application Amount will be payable at the time of submission of the Application Form. Under ASBA Process the SCSBs shall be authorized to block such funds in the bank accounts that are specified in the Application Form. Applicants, please ensure that your SCSB where the ASBA Account is maintained has notified an SCSB Branch in the city where Application Form is being submitted.
- Please note that application made using third party UPI Id or third party ASBA Bank A/c are liable to be rejected.
  - Non Institutional Applicants cannot use UPI mechanism to apply.
  - For Retail Individual Investors applying using UPI.**
    - Please ensure that your Bank is offering UPI facility for Public Offers.
    - Please mention UPI Id clearly in CAPITAL LETTERS only.
    - Ensure that the: (a) bank where the bank account linked to their UPI ID is maintained; and (b) Retail Individual Investors applying using the UPI Mechanism may apply through the SCSBs and mobile applications whose names appears on the website of the SEBI <https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=43> respectively, as updated from time to time.
    - Eligible NRIs applying in the Offer through the UPI Mechanism, are advised to enquire with the relevant bank where their account is UPI linked prior to submitting their Application.
    - UPI Id cannot exceed 45 characters.
    - Please ensure that you are using your UPI Id only and not the UPI of any third party.
    - Retail Individual Investors using the UPI Mechanism shall ensure that details of the application are reviewed and verified by opening the attachment in the UPI Mandate Request and then proceed to authorise the UPI Mandate Request using his/her UPI PIN.

For further details, see "Offer Procedure" on page 214 of the Prospectus
- Other Instructions:** (a) Revision to Applications must be made only in the prescribed Revision Form, as applicable; (b) Application must be completed in full, in BLOCK LETTERS in ENGLISH. Applicants should note that the SCSBs/Registered Brokers/Collecting Agent/DP/RTA will not be liable for errors in data entry due to incomplete or illegible Revision Forms; (c) Ensure that Acknowledgement Slip for your Application and any other applicable documents in support of the Revision are attached with the Revision Form; and (d) Applicants shall only be required to issue instruction to block the amount in excess of their original Application Amount (if any) upon an upward revision of their Application.
- Revision(s) in the application, the Applicants will have to use the services of the same Designated Intermediary through which such Applicant had placed the original application. Applicants are advised to retain copies of the Blank Revision Form and the application must be made only in such Revision Form or copies thereof.

### OFFER STRUCTURE

Particulars	Net Offer to Public	Retail Individual Investors	Non-Institutional Applicants
Number of Equity Shares	10,84,800 Equity Shares	Upto 5,42,400 Equity Shares	Upto 5,42,400 Equity Shares
Percentage of Offer Size available for allocation	25.05 % of the Offer Size (50% for the Retail Individual Investors and the balance 50% for Other than Retail Individual Investors)	50.00 % of the Net Offer shall be available for allocation	50.00 % of the Net Offer shall be available for allocation
Basis of Allotment / Allocation if respective category is oversubscribed	Proportionate subject to minimum allotment of 1200 equity shares and further allotment in multiples of 1200 equity shares each. For further details please refer to the section titled "Offer Procedure" on page 214 of this Prospectus	Proportionate subject to minimum allotment of 1200 equity shares and further allotment in multiples of 1200 equity shares each. For further details please refer to the section titled "Offer Procedure" on page 214 of this Prospectus	Proportionate
Mode of Application	All the applicants shall make the application (Online or Physical) through the ASBA Process only (including UPI mechanism for Retail Investors using Syndicate ASBA)	Through ASBA Process through banks or by using UPI ID for payment	ASBA only (including the UPI Mechanism for an application size of upto Rs 500,000)
Mode of Allotment	Compulsorily in dematerialised form		
Minimum Application Size	<b>For Other than Retail Individual Investors:</b> Such number of Equity Shares in multiples of 1200 Equity Shares such that the Application Value exceeds ₹ 2,00,000 <b>For Retail Individuals Investors:</b> Such number of Equity Shares in multiples of 1200 Equity Shares such that the Application Value does not exceed ₹ 2,00,000.	Such number of Equity shares in multiple of 1,200 Equity shares that Application size not exceeds Rs.2,00,000	Such number of Equity shares in multiple of 1,200 Equity shares that Application size exceeds Rs.2,00,000
Maximum Application Size	<b>For Other than Retail Individual Investors:</b> Such number of Equity Shares in multiples of 1200 Equity Shares not exceeding the size of the Offer, subject to applicable limits to the Applicant. <b>For Retail Individuals Investors:</b> Such number of Equity Shares in multiples of 1200 Equity Shares such that the application value does not exceed ₹ 2,00,000.	Such number of Equity shares in multiple of 1,200 Equity shares that Application size does not exceed Rs.2,00,000	Such number of Equity Shares in multiples of 1,200 Equity Shares not exceeding the size of the offer, subject to limits as applicable to the Applicant
Trading Lot	1200 Equity Shares and in multiples thereof		
Terms of payment	The entire Application Amount will be payable at the time of submission of the Application Form.		

This Offer is being made in terms of Chapter IX of the SEBI (ICDR) Regulations 2018, as amended from time to time. The Offer is being made through the Fixed Price method and hence, as per Regulation 253, sub regulation (2) of SEBI (ICDR) Regulations 2018, the allocation in the net offer to public category shall be made as follow:

- Minimum 50% to the Retail Individual Investors; and
  - remaining to:
    - individual applicants other than retail individual investors; and
    - other investors including corporate bodies or institutions; irrespective of the number of specified securities applied for;
- Provided that the unsubscribed portion is either of the categories specified in clauses (a) or (b) may be allocated to applicants in the other category.

COMMON  
REVISION  
FORM

## URBAN ENVIRO WASTE MANAGEMENT LIMITED - INITIAL PUBLIC OFFER REVISION - NR

Registered Office: F No 401, Sakar Apartment, P no. 127, Shankar Nagar, Nagpur -440010, Maharashtra, India  
Tel. No.: + 0712 299 6029; Website: <http://urbanenviroltd.com>; E-Mail: [cs@urbanenv.in](mailto:cs@urbanenv.in); Contact Person: Ms. Shraddha Kiran Kulkarni, Company Secretary and Compliance Officer; CIN.: U90000MH2011PLC218213

FOR NON-RESIDENTS  
AND ELIGIBLE NRI's, FPIs,  
FVCIs ETC. APPLYING ON  
A REPATRIATION BASIS



To,  
The Board of Directors  
URBAN ENVIRO WASTE MANAGEMENT LIMITED

100% FIXED PRICE SME OFFER

ISIN – INE000201019

LEI 3358009ALGHZFCGO09

Application  
Form No.

SYNDICATE MEMBER'S STAMP & CODE	REGISTERED BROKER / SCSB/ CDP/ RTA STAMP & CODE	SUB-BROKER'S / SUB-AGENT'S STAMP & CODE
PENTAGON STOCK BROKERS PRIVATE LIMITED 6646		
SCSB BRANCH STAMP & CODE	BANK BRANCH SERIAL NO	SCSB BRANCH SERIAL NO.

1. NAME & CONTACT DETAILS OF SOLE/FIRST APPLICANT															
Mr./Ms./M/s. _____															
Address _____															
E-mail _____															
Tel. No (with STD code) / Mobile _____															
2. PAN OF SOLE/FIRST APPLICANT _____															
3. INVESTOR'S DEPOSITORY ACCOUNT DETAILS NSDL _____ CDSL _____															
For NSDL enter 8 digit DP ID followed by 8 digit Client ID / For CDSL enter 16 digit Client ID															

PLEASE CHANGE MY APPLICATION

☐ PHYSICAL

## 4. FROM (AS PER LAST APPLICATION OR REVISION)

Options	No. of Equity Shares applied (Application must be in multiples of 1200 Equity Shares)							Price per Equity Share ₹ 100/- (In Figures)											
	(In Figures)							Offer Price				Discount, if any				Net Price			
	7	6	5	4	3	2	1	4	3	2	1	4	3	2	1	4	3	2	1
Option 1																			
(OR) Option 2																			
(OR) Option 3																			

## 5. TO (Revised Application) (Only Retail Individual Investor can Bid at Cutoff Price)

Options	No. of Equity Shares applied (Application must be in multiples of 1200 Equity Shares)							Price per Equity Share ₹ 100/- (In Figures)											
	(In Figures)							Offer Price				Discount, if any				Net Price			
	7	6	5	4	3	2	1	4	3	2	1	4	3	2	1	4	3	2	1
Option 1																			
(OR) Option 2																			
(OR) Option 3																			

## 6. PAYMENT DETAILS [IN CAPITAL LETTERS]

## PAYMENT OPTION : FULL PAYMENT

Additional Amount Blocked  
(₹ in Figures) \_\_\_\_\_ (₹ in words) \_\_\_\_\_

ASBA Bank A/c No. \_\_\_\_\_

Bank Name & Branch \_\_\_\_\_

OR  
UPI Id. \_\_\_\_\_  
(Maximum 45 characters)

I/WE (ON BEHALF OF JOINT APPLICANTS, IF ANY), HEREBY CONFIRM THAT I/WE HAVE READ AND UNDERSTOOD THE TERMS AND CONDITIONS OF THIS REVISION FORM AND THE ATTACHED ABRIDGED PROSPECTUS AND THE GENERAL INFORMATION DOCUMENT FOR INVESTING IN THE PUBLIC OFFER ("GID") AND HEREBY AGREE AND CONFIRM THE "APPLICANT(S) UNDERTAKING" AS GIVEN OVERLEAF. I/WE (ON BEHALF OF JOINT APPLICANTS, IF ANY) HEREBY CONFIRM THAT I/WE HAVE READ THE INSTRUCTIONS FOR FILLING UP THE REVISION FORM GIVEN OVERLEAF.

## 7 A. SIGNATURE OF SOLE / FIRST APPLICANT

7 B. SIGNATURE OF ASBA BANK ACCOUNT  
HOLDER(S) (AS PER BANK RECORDS)

Registered Broker/ SCSB/ CDP/ RTA Stamp  
(Acknowledging upload of  
Application in Stock Exchange system)

Date: \_\_\_\_\_, 2023

I/We authorize the SCSB to do all acts as are necessary to make the Application in the Offer

1) \_\_\_\_\_

2) \_\_\_\_\_

3) \_\_\_\_\_

\_\_\_\_\_

TEAR HERE

URBAN ENVIRO WASTE MANAGEMENT LIMITED -  
INITIAL PUBLIC OFFER - REVISION - NR

Acknowledgement Slip  
for Registered Broker/  
SCSB/ CDP/ RTA

Application  
Form No.

PAN of Sole/First Applicant

DP ID / CLID																													
Additional Amount Blocked (₹ in figures)										ASBA Bank A/c No. / UPI Id										SCSB Branch Stamp & Signature									
Bank Name & Branch																													
Received from Mr./Ms. /M/s.																													
Telephone / Mobile										Email																			

TEAR HERE

URBAN ENVIRO WASTE MANAGEMENT LIMITED - INITIAL PUBLIC OFFER - REVISION - NR		Option 1	Option 2	Option 3	Stamp & Signature of Registered Broker/ SCSB/ CDP/ RTA	Name of Sole / First Applicant
	No. of Equity Shares					
	Offer Price					
	Additional Amount Blocked (₹)					
ASBA Bank A/c No. / UPI Id: _____						
Bank Name & Branch: _____						
Important Note: Application made using third party UPI Id or ASBA Bank A/c are liable to be rejected.						
Acknowledgment Slip for Applicant						
Application Form No. _____						